



ADDENDUM NO. 1

February 22, 2022

To the REQUEST FOR QUALIFICATION DOCUMENTS for:

CITY OF MCCOOK
Employee Benefit
Brokerage Consulting Services
MCCOOK, NEBRASKA

LEA ANN DOAK
City Clerk
PO Box 1059
505 West "C" Street
McCook NE 69001
Fax - (308) 345-1461
ldoak@cityofmccook.com

This is to authorize the use of the following information to prepare proposals for the above named work which will be equally binding upon all parties as if included in the original set of documents.

Due to the issuance of this addendum, questions submitted in writing, via e-mail or fax will be accepted until March 1, 2022.

Compensation

48. Based on the information provided and the services requested, describe how you would prefer to be compensated for your services. Please make certain to identify any services mentioned in your proposal that are not included in your proposed fee (services that would be an additional expense).
49. If on a commission basis, would your company be taking any form of compensation beyond the commission built into our premium rates?

50. Discuss how your method of compensation will be transparent and reported to our team. If selected, what are your methods of disclosing compensation to the City and the frequency of that disclosure?
51. Has your firm been subject to any lawsuits or settlements specific to compensation disclosure or practices within the last five years?
52. Does your firm have any reservations in making available documentation of the commissions received from insurers?
53. What is your company's philosophy on accepting contingency/override compensation from insurers relative to the placement of insurance programs?
54. Describe our right to terminate a contract with you. Is there a minimum contract period?

-s- Lea Ann Doak, City Clerk